



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ക്ലിപ്തം. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

SW2/EPF Pension/KR1914/23-24

05/07/2023

**MOST URGENT**

CIO (NZ) / Principal ITM /  
All Regional Managers

Sir/Madam,

Sub: - Joint option for pension on higher wages-- joint option under para 8(d) reg.

Ref: - EPFO letter No.KR/TVM/1914/Special Cell/2023-2024 dated13-06-2023.

As per the letter under reference, we are advised to submit joint option form under para 8(d) of the Provident Fund Rules of KSCARD Bank EPF Trust with respect to the Employees who have opted for higher wage pension under EPS-95 Scheme, as per the verdict of Honble Supreme Court of India dated 4/11/2022 in SLP numbers 8658,8659.

Hence all working/retired/superannuated/resigned employees of KSCARD Bank Ltd who are/were members of the EPS-95 Scheme are required to submit joint option under para 8(d) to EPFO.

The format of form 8(d) is attached herewith. It is requested to submit/forward the duly filled up form (4-copies in original) to the undersigned on or before 10/07/2023 so as to submit the same to EPFO before 12.07.2023 for complying the direction. All officers are requested to inform the matter to the retired employees and take sincere efforts to collect and submit the duly filled and signed form within the time limit, considering its urgent nature.

Yours faithfully

General Manager

Copy to: Staff members who opted Higher Wage pension

**HEAD OFFICE: THIRUVANANTHAPURAM.**

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**JOINT OPTION UNDER PARAGRAPH 8(d) OF THE PROVIDENT FUND  
RULES OF KSCARD BANK EMPLOYEES PROVIDENT FUND TRUST.**

I ..... had been enrolled as a member with effect from ..... (Joining date), of the EPF Scheme, 1952 having UAN ..... I have contributed/ am contributing towards my EPF on actual (higher) pay exceeding the statutory wage ceiling (Rs.5000/month, Rs.6500/ month and presently 15,000/per month) w.e.f..... (Date of joining) and accordingly exercised my option for the same.

**Sindhu R Nair**, being the employer hereby validate the option submitted by the above mentioned employee regarding contributing EPF on actual (higher) pay exceeding statutory wage ceiling.

**Name :**

**Signature of the employee:**

Place:

Date:

Signature of Employer  
**Sindhu R Nair**  
**General Manager I/C**

**UNDERTAKING BY THE EMPLOYER**

**Sindhu R Nair**, being the employer as per the provisions of Section 2(e) of the EPF & MP Act 1952, in respect of above mentioned employee hereby undertake to pay/ already paid, the administrative and inspection charges payable at prescribed rates towards EPF contribution made by/ in respect of the said employee, including his/ her contribution on pay exceeding the statutory wage ceiling.

Place: Thiruvananthapuram

Date:

Signature of Employer  
**Sindhu R Nair**  
**General Manager I/C**