



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ലിമിറ്റേഡ്. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

F1/ IR/2021-22

21/07/2023

**CIRCULAR No. 21/2023**

Sub:- NABARD Assisted loan schemes – Interest revision with effect from 01/08/2023 –Reg

- Ref:- 1) This Office Circular No.18/2023 dated:31/05/2023  
2) NABARD e-mail dated 16/06/2023  
3) Resolution No .A 4, Dated, 11/07/2023 of Administrator (XXXVI<sup>th</sup> sitting)

The NABARD has revised their refinance rate of different loan products as per letter cited (2). Accordingly, it has been decided to revise the rate of interest on various loans products at PCARD Banks and ultimate Borrowers level consistent with NABARD refinance rate.

**Long Term Products**

**Farm Sector ( Including Ordinary Loan) , Non Farm Sector, RHS**

Category	NABARD Rate to KSCARD RDB	Rate of refinance including cost of fund	Margin to KSCARD B	KSCARD B Rate to PCARDB	Margin to PCARDB	PCARDB Rate to Ultimate Borrower
For Loans with period of 18 months to Less than 3 years	8.05	8.80	0.80	9.60	2.00	11.60
For Loans with period 3 years to Less than 5 years	8.10	8.85	0.80	9.65	2.00	11.65

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For Loans with period of 5 Years and above	8.10	8.85	0.80	9.65	2.00	11.65
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**Further resolved to reduce the time period charging additional interest of 0.20% for late submission of Gehan from 45 days to 30 days of execution and UC's from 30 days to 15 days of issue with effect from 01/08/2023**

The above interest rate revision will be applicable **w.e.f 01/08/2023**

This is for information and implementation by all concerned.

  
**General Manager i/c**

To

- 1 ) All Regional Managers, CIO(SZ),(NZ),Principal ITM,
- 2) Secretaries of all PCARDBanks,
- 3) All Section Head in Head Office.