



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ലിമിറ്റഡ്. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

A8/Rate on Deposit/9073/2022-23.

15.10.2022

All Regional Managers

Sub: Revision of interest rate on Deposit- reg

Ref 1) RCS Circular. No 42/2022 dated 14/10/2022

The Registrar of Co-operative Societies has revised the rate of interest of fixed deposit w.e.f.14/10/2022 vide their Circular.No.42/2022 dated 14/10/2022 as noted below

Period of Deposit	Rate for individual		Institutional Depositors	
	Existing	Revised	Existing	Revised
1 year and upto 2 years	7.00%	7.75%	6.25%	6.75%
2 year and above	7.00%	7.75%	6.00%	6.75%

In the case of institutional Deposit the rate shall be fixed in consultation with General Manager/ Finance Manager I and the rate of interest which shall not exceed 6.75% including incentives on Fixed deposit. Further in the case of premature closure of fixed deposit rate will be as per the existing terms. Further the additional interest rate of 0.50% to senior citizen be continued. All other benefits viz physically handicapped and retired employees of PCARD Bank/ KSCARD Bank to be discontinued, so as to abide by the condition of Registrar of Co-operative Societies circular.

Yours faithfully,

General Manager i/c

Encl: RCS Circular No.42/2022 dated 14.10.2022

Copy to: All Secretaries of PCARD Banks/CIO(SZ), CIO(NZ) Principal ITM/
PA to MD/PA To President

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