



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ലിമിറ്റേഡ്. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

R1/Int.Rebate/2019-20

01.07.2022

The CIO (SZ) & (NZ)  
The Principal ITM  
All Regional Managers  
Secretaries of all PCARD Banks

Sir,

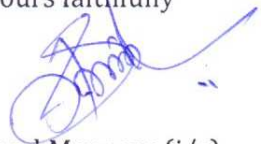
Sub: Good Pay Master scheme-Extension of date for availing the benefit -reg

Ref: Resolution no: A14 dated 20.06.2022 of the Administrator

As you are aware that the date of remittance for availing the benefit under GPM scheme stipulated is on or before 1<sup>st</sup> day of every month. But some of the PCARD Banks requested to extend the date upto 5<sup>th</sup> of every month considering the fact that some loanees who are employees in public/private sectors are getting salary only after 1<sup>st</sup> of the month and hence they are not in a position to remit the demand on first day itself. If the remittance date is extended till 5<sup>th</sup> of every month, the PCARD Banks can increase the number of prompt repayers which will ultimately reflect in the recovery of PCARD Banks.

The 11<sup>th</sup> sitting of the Administrator on 20.06.2022 considered the above matter and it was resolved to grant permission to extend the date of availing the benefit of the Good Pay Master scheme from 1<sup>st</sup> to 5<sup>th</sup> of every month. All other conditions of the scheme stipulated remain the same. This is for your information and strict compliance of the scheme.

Yours faithfully

  
General Manager (i/c)

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