



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ക്ലിപ്തം. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

P1/INT/2019-20.

30.09.2020

All Regional Managers
The Secretary/All PCARDBs
Sir,

Sub:- Revision of interest rates of Gold Pledge Loan Scheme -reg.

The Board of Directors in their meeting held on 16.09.2020 have resolved to reduce the rate of interest of Gold Pledge Loan Scheme with effect from 01.10.2020 as detailed below. The banks are at liberty to disburse the loans for 3 months 6 months and upto 1 year as per the Gold Loan Scheme manual.

period	Existing ROI			Revised ROI			
	NABARD Refinance Rate %	KSCARDB rate to PCARDB %	Rate at Borrower level %	NABARD Refinance Rate %	Cost of Fund %	KSCARDB rate to PCARDB %	Rate at Borrower level %
1 year	7.65	8.0	9.0	5.30	6.20	6.50	7.50

Yours faithfully,

[Signature]
Managing Director

By gm/c

Copy to: CIO(NZ&SZ), Principal, ITM
PA to MD and All Section Heads

Kerala State Co-operative Agricultural and Rural Development Bank Ltd. H.O
P.B.No.56, Thiruvananthapuram

Despatch No. 790 Date 1/10/2020

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