



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ലിമിറ്റേഡ്. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

P1/ INT/2020-21

19/08/2021

All Regional Managers
Secretaries of All PCARDBs

Sir,

Sub: Lending under LTRCF- implementation - revision of rate of interest -reg:

- Ref: 1. This office letter No: P1/ LTRCF/20-21 dated 08/10/2020
 2. This office letter No: P1/LP/2021-22 dated 30/03/2021
 3. This office letter No: M1/SAP/21-22 dated 29/06/2021
 4. Decision of Board meeting dated 30/07/2021 on agenda No: A 13

The Board of Directors of the Bank in their meeting held on 30/07/2021 resolved to revise the rate of interest of **Farm Sector loans having repayment period up to 5 years** as detailed below.

SI No:	Category	Rate of interest (w.e.f 01/09/2021)		
		PCARD level	Bank	Borrower level
1	Farm Sector loans having repayment period up to 5 years	5%		7%

In the light of the above, the directions given vide reference cited second stands cancelled. The above rate revision will be applicable for loans disbursed by the PCARD Banks with effect from **01/09/2021**.

The Regional Managers should ensure that the disbursement under the above mentioned concessional rate of interest shall never exceed 40 % of the SAP target under Ordinary loans and ARF (FS) loans communicated vide reference cited 3rd. You should also ensure that **under no circumstances reloading by premature closure is entertained**.

It is also directed to circulate a copy of this letter to the Agricultural Officers and Supervisors and disbursements made under the above concessional rate shall be reported separately in the weekend statements.

Yours faithfully,

General Manager (i/c)

Copy to: The Chief Inspecting Officers (SZ &NZ), Principal ITM, PA to President, PA to MD, GM, AO, EDP, All Section Heads at Head Office