



കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ലിമിറ്റേഡ്. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

P2/INT/2019-20

18/08/2021

All Regional Managers & Secretaries of all PCARD Banks

Sir/ Madam,

Sub: Revision of interest rate of Short Term Loans-reg:

Ref: Decision of Board meeting dated 30/07/2021

The Board of Directors of the Bank in their meeting held on 30/07/2021 resolved to revise the rate of interest of various short-term loans as detailed below.

Sl No:	Name of the scheme	Present rate of interest		Revised rate of interest	
		PCARDB level	Borrower Level	PCARDB level	Borrower Level
1	Traders' Loan	11.5%	14.5%(including 1.5% commission of agents)	10%	13%(including 1.5% commission of agents)
2	Consumer Loan	11.5%	13	10%	11.5%
3	Purchase of Second Hand Vehicle	11.5%	13	10%	11.5%
4	Jewel Purchase Loan	11.5%	13	10%	11.5%
5	Cash Credit Scheme	11.5%	13	10%	11.5%

The above rate revision will come into effect from 19/08/2021. You are requested to circulate a copy of this letter to the Agricultural Officers and Supervisors.

Yours faithfully,


General Manager (i/c)

Copy to: The Chief Inspecting Officers (SZ &NZ), Principal ITM, PA to President, PA to MD, GM, AO, EDP, All Section Heads at Head Office

HEAD OFFICE: THIRUVANANTHAPURAM,

Post Box No. 56, Statue Jn., Thiruvananthapuram-695 001. Phone: 0471-2460595(6 lines), Fax:0471-2462671,

E-Mail: fi.kscardb@gmail.com, ho.cardbank@gmail.com