



കേരള സംസ്ഥാന Kerala State  
സഹകരണ Co-operative  
കാർഷിക ഗ്രാമ Agricultural and Rural  
വികസന ബാങ്ക് ക്ലിപ്തം. Development Bank Ltd.

No.G1/HL/PCARDB/Emp/2019-2020

17.01.2020

**CIRCULAR NO. 02/2020**

**Sub: - House loan to the employees of the PCARD Bank- applications invited -reg.**

**Ref: - 1. RCS Proceedings No. CLT (3)5266/2010 dated 04/03/2013.**

**2. Board resolution No. B 22 dated 13.08.2019.**

**3. General Body Resolution dated 28.09.2019.**

Applications are invited from the employees of PCARD Banks for housing loan, under the scheme for augmentation of funds of PCARDBs during the year 2019-20 out of the budget provision of Rs.400 lakhs subject to the rules noted hereunder.

**Rule III(a): Fresh House loan:-**

All permanent employees who have completed 5 years continuous service in the PCARD Bank and who have not availed house loan earlier from PCARD Bank or from the KSCARD Bank are eligible for applying for fresh house loan. The maximum limit of loan amount shall be limited to 75% of the cost of house and house site as determined by the Engineer approved by the KSCARD Bank, but subject to a maximum of 50 times of basic pay drawn by the employees at the time of taking the loan or Rs.10 lakh whichever is less.

**Rule III(b): Loan for Repairs:-**

The loan for repairs should not exceed 24 months salary (Basic pay only) of the employees at the time of taking the loan or Rs. 3 lakhs whichever is less. Employees who have availed loan as per Rule III (a) (Fresh house loan) and III (e) (Addl. House loan) earlier **shall not be eligible** for loan for repairs.

**Rule 7:**

The rate of interest of the loan shall be 9% per annum or the rate of interest charged by the Kerala State Co-operative Agricultural and Rural Development Bank on the funds advanced by them for the purpose which ever is higher from time to time.

**HEAD OFFICE: THIRUVANANTHAPURAM,**

Post Box No. 56, Statue Jn., Thiruvananthapuram-695 001. Phone: 0471-2460595(6 lines), Fax:0471-2462671,

E-Mail: landbank@asianetindia.com, ho\_tvam@keralalandbank.org.

Website: <http://www.keralalandbank.org>



**കേരള സംസ്ഥാന സഹകരണ കാർഷിക ശ്രമ വികസന ബാങ്ക് ക്ലിപ്തം. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.**

As per Rule II, the PCARD Bank shall use their owned funds for disbursement of loan under this scheme. The total amount of loan disbursed by a Primary Bank under this category should not at anytime exceed 10% of the owned funds of respective PCARDBs inclusive of amount augmented from KSCARD Bank. (Owned fund for the purpose shall be Paid up Share Capital + (plus) Reserve Fund – (minus) Government share capital contribution if any).

The Secretaries of all Primary Banks are advised to forward the loan applications from the eligible employees in the prescribed format along with the required following details through concerned Regional Managers.

- 1) Duly filled up house loan applications, counter signed and sealed by the Secretary of the respective PCARDB.
- 2) Copy of Board Resolution of PCARDB.
- 3) Owned fund as on 31.03.2019. (owned fund means paid up share capital + Reserve fund – Government share contribution if any)
- 4) Total staff house loan outstanding as on 31.03.2019 (Primary Bank loan + Central Bank loan)
- 5) 10% of the owned fund as on 31.03.2019.

The Regional Managers are also advised to verify the loan applications to ensure that the applicants have not availed similar loans previously from the Bank. The applications should reach this office **on or before 01.02.2020.**

  
**MANAGING DIRECTOR**

**Encl: Proforma of application form.**

1. The Secretaries of all PCARDBs
2. All Regional Managers
3. FM(I) at HO

**HEAD OFFICE: THIRUVANANTHAPURAM,**

Post Box No. 56, Statue Jn., Thiruvananthapuram-695 001. Phone: 0471-2460595(6 lines), Fax:0471-2462671,

E-Mail: [landbank@asianetindia.com](mailto:landbank@asianetindia.com), [ho\\_tvmm@keralalandbank.org](mailto:ho_tvmm@keralalandbank.org).

Website: <http://www.keralalandbank.org>

**APPLICATION FOR ADVANCE TO EMPLOYEES OF PCARD Bank FOR  
CONSTRUCTION/REPAIRING OF RESIDENTIAL BUILDING OR PURCHASE  
OF A READY-BUILT HOUSE**

1. Name of the applicant with  
Official designation and  
Station working :
  
2. i a. Basic Pay :
  
- b. Dearness Allowance :
  
- ii. a. Date of birth :
  
- b. Date of entry into service :
  
- c. Date of superannuation/  
retirement :
  
3. Amount of advance required :
  
4. Purpose of Advance  
specify

  - a. Purchase of a ready built  
House/construction of a  
Residential building/  
Repair of the house :
  
  - b. Survey No. and extent of  
the land proposed to  
construct/purchase the  
building :
  
  - c. Village, taluk & District in  
which the land is situated :

  
5. a. Approximate cost of  
construction of the  
proposed building to  
be constructed :
  
- b. Approximate value of the  
house and house site to  
be purchased :
  
- c. Estimated cost of repairs  
of building :
  
6. Title of the applicants to the  
the land upon which the  
house is proposed to be built/  
repaired stand :

7. If the applicant had already drawn any loan/advance under any other housing scheme from KSCARDB/PCARDB

If so:

- a. The amount and details of the loan/advance already drawn :
- b. The scheme under which loan/advance drawn :

### DECLARATION

1. I hereby bind myself to use the advance for the purpose I have applied for and in strict compliance with the rules in this respect laid down by the Bank and orders issued by the Bank for time to time.
2. I hereby declare that I shall avail the complete amount within one year
3. I do hereby declare that I shall repay the principal portion of the amount from the next month of the availing of the last instalment or one year from the disbursement of the 1<sup>st</sup> instalment whichever is earlier.
4. I do hereby agree to assign Rs.....  
(Rupees .....) from the gratuity fund admissible to as collateral security.
5. I also hereby declare that I do not already own a house anywhere in the country either in my name or in the name of my wife/husband/minor/children
6. I solemnly declare that the information furnished against the various items indicated above is true in the best of my knowledge and belief.
7. I hereby declare that I have not availed house loan, advance from Primary Co-operative Agril. Development Bank or from KSCARDBank.
- 8.

Signature of the applicant

Station :  
Date :

Countersigned:  
Secretary

..... PCARD Bank

seal of the PCARDB