



**കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ക്ലിപ്തം. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.**

F1/IR/2018-19

06/05/2021

**CIRCULAR No. 25/2021**

**Sub: Revision of interest rate on NABARD assisted loans wef 01/05/2021- reg**

**Ref: This Office Circular No.24/2021 dated 05/05/2021**

NABARD has revised their rate of interest on various sectors of lending. Accordingly, the Board of Directors of the Bank, at their meeting held on 19/03/2021, has resolved to revise the rate of interest on loans at PCARD Bank level and ultimate borrower level with slight enhancement of sharing of margin at KSCARD Bank and PCARD Banks level. But NABARD has again revised the rate of interest on refinance with effect from 19/03/2021 and communicated the same vide email dt. 19/04/2021. Based on the said communication of NABARD, the interest rate is modified wef **01/05/2021** as detailed below, subject to ratification by the Board of Directors in this regard.

Category	NABARD rate to KSCARDB	Rate of refinance including Guarantee Commission and GST	KSCARDB rate to PCARDB	Margin to KSCARDB	PCARDB rate to ultimate borrower	Margin to PCARDB
<b>A) Farm Sector (including Ordinary loans)</b>						
For loans with a period of 18 months to less than 3 years	5.80	6.70	<b>7.40</b>	0.70	<b>9.60</b>	2.20
For loans with a period of 3 years to less than 5 years	6.50	7.40	<b>8.10</b>	0.70	<b>10.30</b>	2.20
For loans with period of 5 years and above	6.85	7.75	<b>8.55</b>	0.80	<b>10.85</b>	2.30
<b>B) Non Farm Sector</b>						

**HEAD OFFICE: THIRUVANANTHAPURAM,**  
 Post Box No. 56, Statue Jn., Thiruvananthapuram-695 001. Phone: 0471-2460595(6 lines), Fax:0471-2462671,  
 E-Mail: ho.cardbank@gmail.com

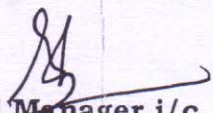


കേരള സംസ്ഥാന സഹകരണ കാർഷിക ഗ്രാമ വികസന ബാങ്ക് ലിമിറ്റേഡ്. Kerala State Co-operative Agricultural and Rural Development Bank Ltd.

For loans with a period of 18 months to less than 3 years	5.80	6.70	<b>7.40</b>	0.70	<b>9.60</b>	2.20
For loans with a period of 3 years to less than 5 years	6.50	7.40	<b>8.10</b>	0.70	<b>10.30</b>	2.20
For loans with period of 5 years and above	6.85	7.75	<b>8.55</b>	0.80	<b>10.85</b>	2.30
<b>C) Rural Housing Sector</b>						
For loans with a period of 18 months to less than 3 years	5.80	6.70	<b>7.40</b>	0.70	<b>9.60</b>	2.20
For loans with a period of 3 years to less than 5 years	6.50	7.40	<b>8.10</b>	0.70	<b>10.30</b>	2.20
For loans with period of 5 years and above	6.85	7.75	<b>8.55</b>	0.80	<b>10.85</b>	2.30

Additional interest @0.20% will be charged for late submission of Gehan after 45 days of execution and UCs after 30 days of issuing.

This is for information and implementation by all concerned.

  
General Manager i/c

To

- (1) All Regional Managers
- (2) Secretaries of all PCARD Banks
- (3) The Chief Inspecting Officer (NZ & SZ)
- (4) The Principal ITM
- (5) All Section Heads in Head Office
- (6) PA to President & PA to MD